

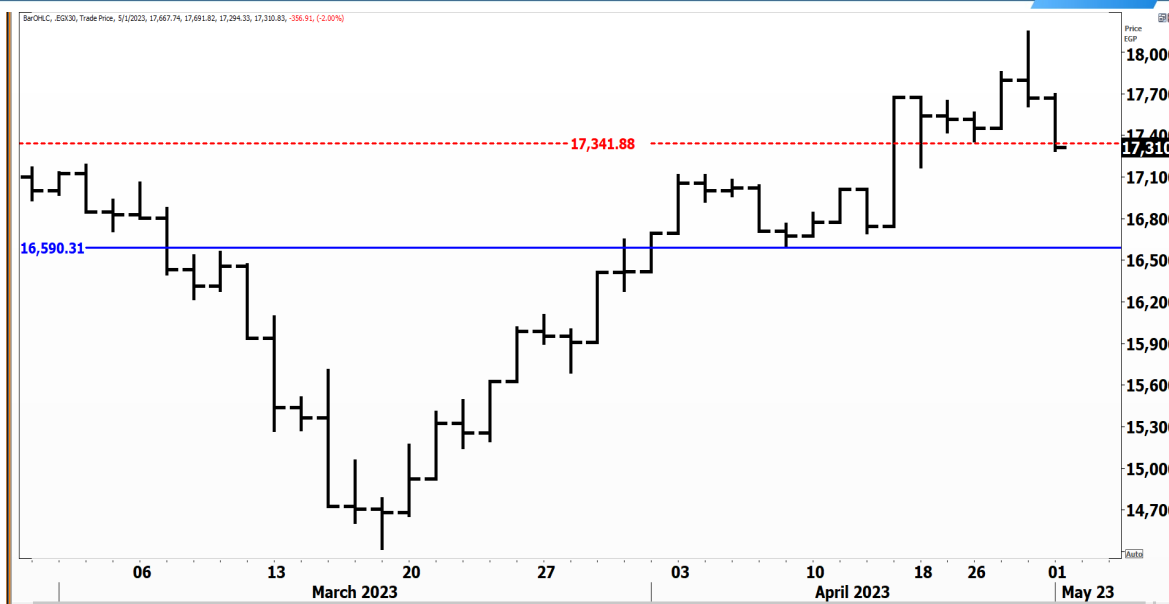


PIONEERSECURITIES

TECH TO THE POINT

2-May- 2023

This report must be read with the disclaimer
on the last page



Last	17,310.83
High Today	17,691.86
Low Today	17,293.70
Volume	M 177.161
First Support	17,100
Second Support	16,600
First Resistance	17,700
Second Resistance	18,400
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	2.06%
1 MONTH	0.57%
1 QUARTER	29.14%
1 YEAR	51.86%
YTD	17.29%

Analysis

The break below 17,300, if it takes place, will lead to a short-term decline near the 16,600-16,700; so far we are still above support, so short-term traders can use the 17,300 as their stop.

On an intraday basis, the 17,400 is a minor peak, and its breakout, if it takes place today, will lead the index to 17,700 which is an important level to watch.

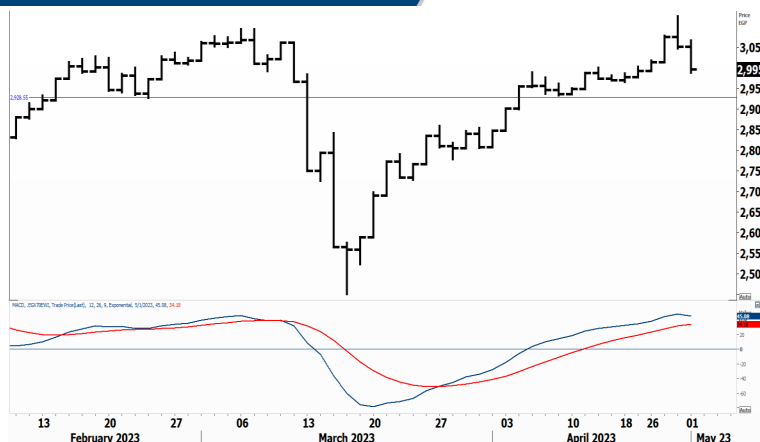
For now, we will watch the 17,300 as the current support.

EGX Small Caps Index/ EGX 70

Analysis

The 2,930 is our current support; a rebound from this level will be positive for the index and we will then be expecting a test of the highs.

We are expecting the EGX 70 to rebound from this support; however, if it is violated, short-term stops will be triggered.



Resistance


SUGR  The stock is challenging its major peak that lies at 32.5-33. A confirmed breakout above this level will lead SUGR first at 45, then higher levels will probably be hit.


Support


No stocks broke their support yesterday

Testing

Support

ORAS  We are expecting the 100 level to serve as minor support. Position holders, however, are recommended to place their stop below 95 as it is a stronger support to watch.

AMOC  Witnessed a strong decline yesterday, falling almost 10% and approaching its important support that lies at 9. We believe that this level will succeed to stop this fall.

MPRC  The 10.45 level is our first support followed by 9.5; the stop can be placed below one of these two levels depending on each one's risk tolerance. On the other hand, our buy signal will be triggered if the stock breaks above 11.5.

CICH  The 4.8 is a support for the stock. CICH closed at 4.75 but still considered hovering around this support. If it breaks today below 4.8 stops will be triggered.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

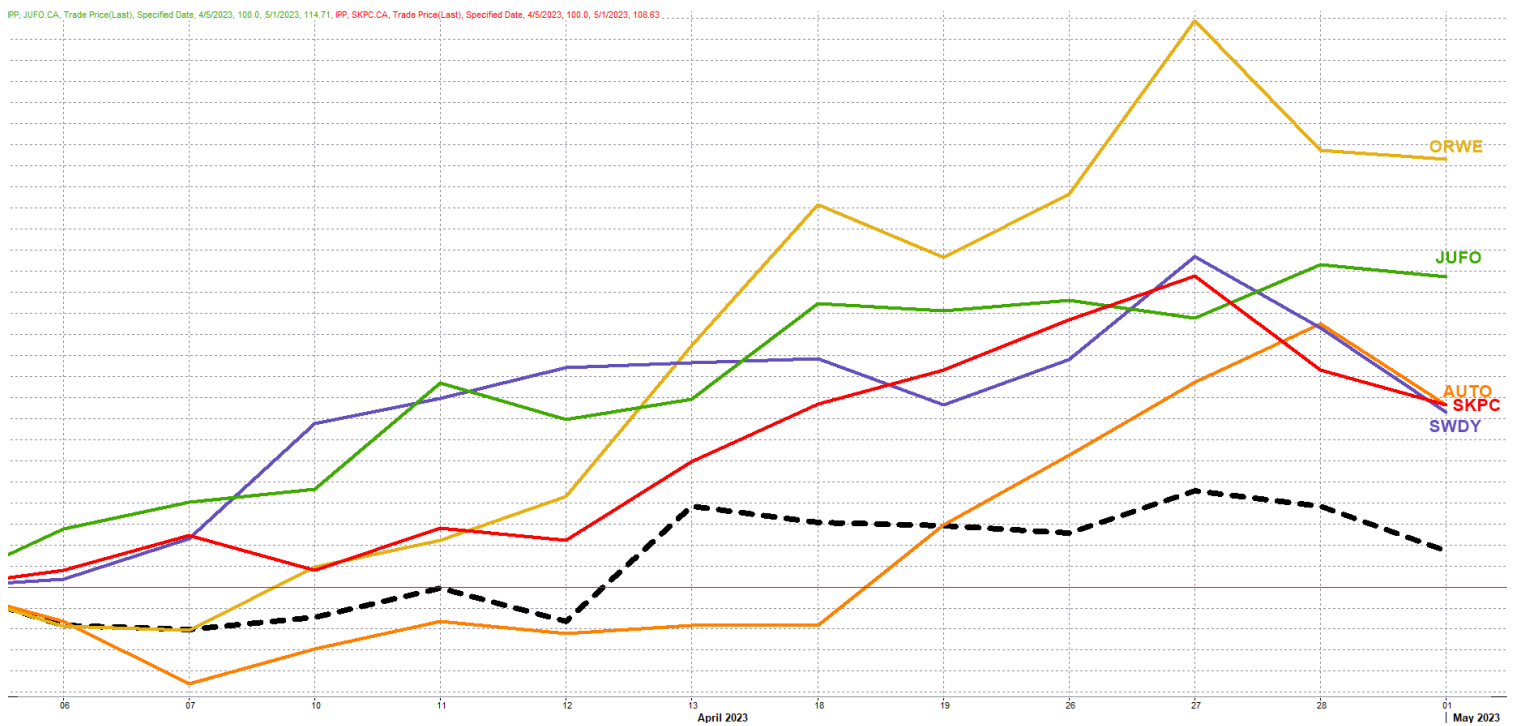
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	53	51.3	49	55	58.5	↔	Hold	58.5
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	18.41	18.1	17	19.4	20.5	↑	Hold	17
EAST.CA	EASTERN CO/d	17.38	16.4	15.5	18	18.9	↔	Hold	15.5
EKHO.CA	EGYPT KUWAIT H/d	1.14	\$1.11	\$1.08	\$1.156	\$1.182	↔	Hold	1.08
ABUK.CA	ABU QIR FERTILIZERS /d	47.37	46	43.66	51	54	↔	Hold	43.66
HRHO.CA	EFG HERMES HOL/d	17.91	17.5	16.7	18.7	19.9	↔	Hold	16.7
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	5.73	5.47	5.15	5.85	6.15	↔	Hold	5.15
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	177.69	170	164	185	195	↑	Hold	164
TMGH.CA	TALAT MOSTAFA/d	9.39	9.3	8.85	9.95	10.5	↔	Hold	8.85
EKHOA.CA	EGYPT KUWAIT HOLDING CO	40.91	40	38	45	47	↑	Hold	40
SWDY.CA	ELSWEDY ELECTR/d	17.08	17	15.7	18.6	19.1	↑	Hold	15.7
ETEL.CA	TELECOM EGYPT/d	23.23	23	22.5	25.5	27.5	↔	Hold	22.5
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	9.6	9.5	9.16	10.28	10.85	↓	P.Sell	10.85
MNHD.CA	NASR CITY HOUSE/d	3.43	3.3	3.05	3.7	4.03	↔	Hold	3.25
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	9.39	9.3	8.89	11.1	12.2	↑	Hold	8.89
CIEB.CA	CREDIT AGRICOL/d	10.28	9.6	9	10.5	11.08	↔	Hold	9
EFID.CA	EDITA FOOD INDUSTRIES	15.74	15.5	14.5	16.5	17.5	↔	Hold	14.5
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.35	4.2	4.7	4.95	↔	Hold	4.2
SKPC.CA	SIDI KERIR PET/d	22.16	21.7	20	23	24.2	↑	Hold	20
ESRS.CA	EZZ STEEL/d	40.54	38.5	35.5	42.5	44	↑	Hold	35.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	13.41	12.5	11.8	13.5	13.85	↑	Hold	11.8
HELI.CA	HELIOPOLIS/d	9.6	9	8.4	10.5	11.6	↔	Hold	8.4
TALM.CA	TAALEEM MANAGEMENT SERVICES	3.2	3.2*	2.87	3.46	3.7	↓	P.Sell	3.46
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	21.08	20.3	18.75	22.3	23	↑	Hold	18.75
ORAS.CA	ORASCOM CONSTRUCTION	101.85	95	90	108	114	↔	Hold	90
CCAP.CA	CITADEL CAPITA/d	2.13	2.09	1.96	2.33	2.47	↔	Hold	1.96
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.23	2.1	1.985	2.32	2.43	↔	Hold	1.985
PHDC.CA	PALM HILL DEV /d	2	1.9	1.83	2.13	2.34	↔	Hold	1.83
ORWE.CA	ORIENTAL WEAVERS /d	16.83	16	15	17.9	18.5	↑	Hold	15
ISPH.CA	IBNSINA PHARMA/d	1.649	1.55	1.42	1.73	1.82	↔	Hold	1.42
AUTO.CA	AUTO GHABBOUR /d	5.92	5.89	5.6	6.13	6.6	↔	Hold	5.6

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from “↓Down” to “↔ Flat” is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.